

FINAL GENERAL FUND BUDGET

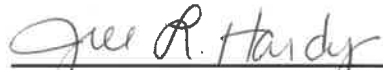
Fiscal Year 2022-2023

General Fund Budget Approval**Date of Adoption of the General Fund Budget:**

President of the Board - Original Signature Required

6/20/2022

Date



Secretary of the Board - Original Signature Required

6/20/2022

Date



Chief School Administrator - Original Signature Required

6/20/2022

Date

JEFF CURTIS

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Octorara Area SD	COUNTY : Chester	AUN : 124156503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$59627792
Ending Unassigned Fund Balance	\$3640032
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.10%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/2022
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DUE DATE: AUGUST 15, 2022

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Octorara Area SD	County : Chester	AUN Number : 124156503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/20/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District budgets a reserve of \$900,000 to account for unanticipated expenditures. Unless these unanticipated expenditures materialize this budget amount will not be spent by year end.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is held in reserve to fund unanticipated other needs. These fund will only be used for this propose during the fiscal year.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District assigns fund balance for unanticipated infrastructure maintenance and replacement costs. The remaining balance is reported as unassigned fund balance.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	8,959	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	6,130,642	
0850 Unassigned Fund Balance	4,391,041	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$10,521,683</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	39,864,400	
7000 Revenue from State Sources	16,400,333	
8000 Revenue from Federal Sources	2,381,973	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$58,646,706</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$69,168,389</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	34,940,986
6112 Interim Real Estate Taxes	227,494
6113 Public Utility Realty Taxes	34,339
6150 Current Act 511 Taxes - Proportional Assessments	2,955,509
6400 Delinquencies on Taxes Levied / Assessed by the LEA	554,352
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	25,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	363,600
6910 Rentals	90,000
6940 Tuition from Patrons	462,925
6990 Refunds and Other Miscellaneous Revenue	160,195
REVENUE FROM LOCAL SOURCES	\$39,864,400
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,757,213
7220 Vocational Education	101,480
7250 Migratory Children	100
7271 Special Education funds for School-Aged Pupils	1,521,713
7311 Pupil Transportation Subsidy	1,268,500
7312 Nonpublic and Charter School Pupil Transportation Subsidy	483,338
7330 Health Services (Medical, Dental, Nurse, Act 25)	41,113
7340 State Property Tax Reduction Allocation	1,436,661
7505 Ready to Learn Block Grant	318,487
7810 State Share of Social Security and Medicare Taxes	802,689
7820 State Share of Retirement Contributions	3,669,039
REVENUE FROM STATE SOURCES	\$16,400,333
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	726,185
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	104,057
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	14,511
8517 NCLB, Title IV - 21st Century Schools	55,025
8521 Vocational Education - Operating Expenditures	41,632
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	1,310,163
8747 ARP ECF - Emergency Connectivity Fund	80,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	50,400
REVENUE FROM FEDERAL SOURCES	\$2,381,973
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	58,646,706

Act 1 Index (current): 4.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$34,948,299		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,436,679</u>		
Total Approx. Tax Revenue:	\$36,384,978		
Approx. Tax Levy for Tax Rate Calculation:	\$37,465,853		

	Chester	Lancaster	Total
2021-22 Data			
a. Assessed Value	\$698,836,011	\$309,373,029	\$1,008,209,040
b. Real Estate Mills	40.8200	25.8000	
I. 2022-23 Data			
c. 2020 STEB Market Value	\$1,100,565,150	\$302,545,757	\$1,403,110,907
d. Assessed Value	\$699,713,684	\$309,951,487	\$1,009,665,171
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$28,526,486	\$7,981,824	\$36,508,310
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	78.43750%	21.56250%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$28,636,206	\$7,872,104	\$36,508,310
(f Total * g)			
i. Base Mills Subject to Index	40.9770	25.8000	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed	\$29,387,278	\$8,078,575	\$37,465,853
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	41.9900	26.0600	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$29,380,978	\$8,077,336	\$37,458,314
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$36,021,635
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$34,940,986
(n * Est. Pct. Collection)			

Act 1 Index (current):	4.2%		
Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$34,948,299		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,436,679</u>		
Total Approx. Tax Revenue:	\$36,384,978		
Approx. Tax Levy for Tax Rate Calculation:	\$37,465,853		

	Chester	Lancaster	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	42.6980	26.8836	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$29,876,375	\$8,332,612	\$38,208,987
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$8,301.00	\$13,378.00	
Number of Homestead/Farmstead Properties	3262	879	4141
Median Assessed Value of Homestead Properties			\$125,580

Act 1 Index (current): 4.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$34,948,299		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,436,679</u>		
Total Approx. Tax Revenue:	\$36,384,978		
Approx. Tax Levy for Tax Rate Calculation:	\$37,465,853		

	Chester	Lancaster		Total	
<hr/>					
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,436,661	Lowering RE Tax Rate	\$0	\$1,436,661
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$18			\$18
Amount of Tax Relief from State/Local Sources					\$1,436,679

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Chester	699,713,684	41.9900	29,380,978				97.00000%	
Lancaster	309,951,487	26.0600	8,077,336				97.00000%	
Totals:	1,009,665,171		37,458,314	-	1,436,679	=	36,021,635	X
							97.00000%	=
								34,940,986
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,520,600	2,520,600	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	434,909	434,909	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						2,955,509	2,955,509	
Total Act 511, Current Taxes							2,955,509	
Act 511 Tax Limit -->					1,403,110,907	X	12	16,837,331
					Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Chester	40.9770	41.9900	2.48%	Yes	4.2%				
	Lancaster	25.8000	26.0600	1.01%	Yes	4.2%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.2%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	22,872,912
1200 Special Programs - Elementary / Secondary	10,030,955
1300 Vocational Education	2,547,986
1400 Other Instructional Programs - Elementary / Secondary	847,516
Total Instruction	\$36,299,369
2000 Support Services	
2100 Support Services - Students	1,491,527
2200 Support Services - Instructional Staff	1,476,043
2300 Support Services - Administration	3,037,543
2400 Support Services - Pupil Health	601,114
2500 Support Services - Business	744,130
2600 Operation and Maintenance of Plant Services	3,352,005
2700 Student Transportation Services	3,407,856
2800 Support Services - Central	1,275,740
2900 Other Support Services	17,000
Total Support Services	\$15,402,958
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,166,065
3300 Community Services	80,000
Total Operation of Non-Instructional Services	\$1,246,065
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,769,400
5200 Interfund Transfers - Out	10,000
5900 Budgetary Reserve	900,000
Total Other Expenditures and Financing Uses	\$6,679,400
Total Estimated Expenditures and Other Financing Uses	\$59,627,792

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,349,443
200 Personnel Services - Employee Benefits	7,624,290
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	77,400
500 Other Purchased Services	2,535,289
600 Supplies	278,879
700 Property	6,200
800 Other Objects	411
Total Regular Programs - Elementary / Secondary	\$22,872,912
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,355,849
200 Personnel Services - Employee Benefits	1,525,434
300 Purchased Professional and Technical Services	4,394,634
400 Purchased Property Services	8,462
500 Other Purchased Services	1,625,690
600 Supplies	96,035
700 Property	21,424
800 Other Objects	3,427
Total Special Programs - Elementary / Secondary	\$10,030,955
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	733,772
200 Personnel Services - Employee Benefits	521,994
300 Purchased Professional and Technical Services	210,250
400 Purchased Property Services	38,000
500 Other Purchased Services	884,408
600 Supplies	109,412
700 Property	41,500
800 Other Objects	8,650
Total Vocational Education	\$2,547,986
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	335,805
200 Personnel Services - Employee Benefits	217,571
300 Purchased Professional and Technical Services	10,712
500 Other Purchased Services	281,428
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$847,516
Total Instruction	\$36,299,369
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	906,340
200 Personnel Services - Employee Benefits	517,706
300 Purchased Professional and Technical Services	44,452

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	2,925
600	Supplies	19,011
800	Other Objects	1,093
Total Support Services - Students		\$1,491,527
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	665,062
200	Personnel Services - Employee Benefits	561,961
500	Other Purchased Services	2,100
600	Supplies	245,620
700	Property	300
800	Other Objects	1,000
Total Support Services - Instructional Staff		\$1,476,043
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	1,569,726
200	Personnel Services - Employee Benefits	1,066,431
300	Purchased Professional and Technical Services	187,775
400	Purchased Property Services	7,800
500	Other Purchased Services	106,841
600	Supplies	55,900
700	Property	2,000
800	Other Objects	41,070
Total Support Services - Administration		\$3,037,543
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	315,328
200	Personnel Services - Employee Benefits	261,895
300	Purchased Professional and Technical Services	13,000
400	Purchased Property Services	635
500	Other Purchased Services	200
600	Supplies	9,621
700	Property	435
Total Support Services - Pupil Health		\$601,114
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	464,101
200	Personnel Services - Employee Benefits	205,529
300	Purchased Professional and Technical Services	33,000
400	Purchased Property Services	6,000
500	Other Purchased Services	14,600
600	Supplies	15,900
700	Property	2,000
800	Other Objects	3,000
Total Support Services - Business		\$744,130
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	516,901
200	Personnel Services - Employee Benefits	317,809
300	Purchased Professional and Technical Services	1,058,091

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<u>Description</u>		<u>Amount</u>
400	Purchased Property Services	471,768
500	Other Purchased Services	204,356
600	Supplies	737,290
700	Property	44,790
800	Other Objects	1,000
Total Operation and Maintenance of Plant Services		\$3,352,005
2700 <u>Student Transportation Services</u>		
300	Purchased Professional and Technical Services	59,440
400	Purchased Property Services	2,000
500	Other Purchased Services	3,202,416
600	Supplies	144,000
Total Student Transportation Services		\$3,407,856
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	303,668
200	Personnel Services - Employee Benefits	249,172
300	Purchased Professional and Technical Services	5,000
500	Other Purchased Services	44,000
600	Supplies	291,000
700	Property	382,500
800	Other Objects	400
Total Support Services - Central		\$1,275,740
2900 <u>Other Support Services</u>		
500	Other Purchased Services	17,000
Total Other Support Services		\$17,000
Total Support Services		\$15,402,958
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	562,636
200	Personnel Services - Employee Benefits	293,961
300	Purchased Professional and Technical Services	115,961
400	Purchased Property Services	6,000
500	Other Purchased Services	56,955
600	Supplies	97,502
700	Property	14,300
800	Other Objects	18,750
Total Student Activities		\$1,166,065
3300 <u>Community Services</u>		
500	Other Purchased Services	80,000
Total Community Services		\$80,000
Total Operation of Non-Instructional Services		\$1,246,065
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800	Other Objects	1,654,400

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	4,115,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,769,400
5200 Interfund Transfers - Out	
900 Other Uses of Funds	10,000
Total Interfund Transfers - Out	\$10,000
5900 Budgetary Reserve	
800 Other Objects	900,000
Total Budgetary Reserve	\$900,000
Total Other Expenditures and Financing Uses	\$6,679,400
TOTAL EXPENDITURES	\$59,627,792

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	17,000,000	16,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,100,000	1,100,000
Other Capital Projects Fund	5,500,000	4,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	210,000	200,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$23,830,000	\$21,810,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$23,830,000	\$21,810,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	37,120,000	33,005,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,335,407	1,335,407
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,982,329	11,982,329
0599 Other Noncurrent Liabilities	66,806,095	66,806,095
Total General Fund	\$117,243,831	\$113,128,831
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 124156503 Octorara Area SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2022 Estimate	06/30/2023 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$117,243,831	\$113,128,831

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$117,243,831	\$113,128,831

Account Description	Amounts
0810 Nonspendable Fund Balance	8,959
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,900,565
0850 Unassigned Fund Balance	3,640,032
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,540,597
5900 Budgetary Reserve	900,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,449,556